



## Office of the CFO Solutions

# RapidClose: Better Information, Faster

### Get Control of Closings

The month-end or year-end close process can be a tremendous source of frustration for many organizations. Closing takes too long and the numbers are sometimes suspect. Financial data often does not go deep enough to provide the management team with a single, detailed version of the state of the company.

Tatum's RapidClose improves the timeliness of your financial period closing process as well as the accuracy of the resulting financial reports. Depending on the complexity of your organization, the RapidClose process can improve your close process in as little as eight weeks.

### How Does it Work?

RapidClose is implemented in stages, during which Tatum applies quality improvement methodologies to eliminate bottlenecks, improve information flow and create sustainable, repeatable processes. By establishing metrics and revamping processes, Tatum can help you eliminate work that takes

time but does not add value, improving both timeliness and accuracy.

### RapidClose's Five Stages:

- Definition - we meet with you in a series of in-depth meetings to understand current procedures and challenges
- Measurement - we map your current processes and metrics
- Analysis - we analyze procedures to reveal areas that are creating duplicate effort delays, or eroding accuracy
- Improvement - we work with your team members to implement changes that are sustainable
- Control - we work with your team to monitor adoption of changes to ensure improvements are long-term.

If your organization needs to get better financial information more rapidly, Tatum's RapidClose can help. Call us today!

### RapidClose helps you:

- Improve speed and accuracy
- Identify closing process issues
- Eliminate redundant activities
- Enhance internal controls
- Reduce manual journal entries
- Determine automation opportunities
- Implement repeatable improvement

### About Tatum, LLC

Companies turn to Tatum when critical business challenges arise because we immediately deliver financial and technology operational expertise via solutions tailored to the Office of the CFO. We understand the urgency of NOW and we leverage nearly 1,000 executives and consulting professionals nationwide to accelerate results to create more value.<sup>™</sup>

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